



GEMOLOGICAL LABORATORY LABORATOIRE GEMMOLOGIQUE
 GEMMOLOGISCHES LABORATOR LABORATORIO GEMMOLOGICO
 Diamond Plaza, Hoveniersstraat 55 2018, Antwerpen, Belgium
 VAT/TVA/BTW: BE0656610915 E-mail: info@gemsexpertise.com

WWW.GEMSEXPERTISE.COM

Date: October 23, 2017

APPRAISAL REPORT

3688910

Item Description:	One rough stone
Identification:	Natural Ruby-Zoisite-Amphibolite Rock
Origin/ Origine/ Herkunft/ Origine:	Tanzania (Longido)
Measurements/ Dimentions/ Abmessungen/ Dimensioni:	29.05 X 26.09 X 25.06 CM
Weight/ Poids/ Gewicht/ Peso:	8.68 KILOGRAMS
Colour/ Couleur/ Farbe/ Colore:	Variegated Purplish Red, Green, Dark Green
Shape/ Forme/ Form/ Forma:	Rough
Variety:	Natural Ruby with Matrix
Transparency:	Semi - Translucent to Opaque
Comments:	Petrographic testing would be necessary
Gemological report:	to fully characterize this material
	GIA REPORT 1269225475, July 4, 2017

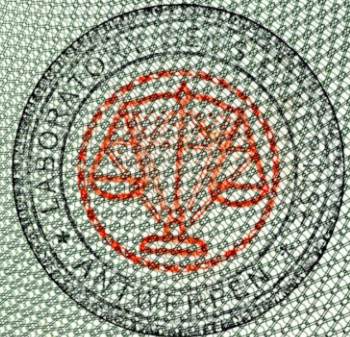
This methodology of appraisal based on experience of previously made transactions of a similar nature and modified Harthly formula.

Replacement Value: about USD 220.000.000
(Two hundred twenty million USD)



This is to certify **THAT WE ARE ENGAGED IN THE JEWELRY BUSINESS**, appraising diamonds, and precious stones of all descriptions and have been engaged in said business for several years. We herewith certify we have carefully examined the following listed and described article. We estimate the value as listed for insurance or other purpose at the current retail value, excluding Federal and other taxes. In making this appraisal, we **DO NOT** agree to purchase or replace the articles. The foregoing appraisal is made and accepted upon the express understanding that the appraiser giving same incurs **NO LIABILITY OR RESPONSIBILITY**.

Omelchenko L.
 President, CEO,
 Graduate Gemologist HRD,
 Master Valuer, Accredited
 member ISA, GIA, RAPNET,
 World Federation of the
 Diamond Bourses



THE LABORATORY IS A ACCREDITED MEMBER OF

